



## Stark Trumbull Area REALTORS® REPLACEMENT PROPERTY ADDENDUM

This Replacement Property Addendum incorporates by reference the Real Estate Purchase Agreement of the same date between the same parties for the real property known as: \_\_\_\_\_

This Real Estate Purchase Agreement is contingent upon the Seller identifying and purchasing additional real property to replace the real property that is the subject of the Real Estate Purchase Agreement ("Replacement Property"). Purchase of such Replacement Property shall be defined as:

- ☐ The execution of a Purchase Agreement or Contract for the Replacement Property which has been signed and accepted and is not contingent on the purchase of any other property.
- ☐ The closing of the Replacement Property, as defined in the Real Estate Purchase Agreement for the Replacement Property.

\_\_\_\_\_  
Buyer's Initials

\_\_\_\_\_  
Date

\_\_\_\_\_  
Seller's Initials

\_\_\_\_\_  
Date

This contingency is in effect for \_\_\_\_\_ days from the date hereof, which time period shall begin immediately upon the date hereof. If Seller does not identify and purchase a Replacement Property within this period this Real Estate Purchase Agreement shall be considered null and void and all monies in trust shall be returned to Buyer without further liability by, between, and among Seller, Buyer and Realtor. Any and all deposits held by Broker shall be returned to Buyer without further liability by, between, and among Seller, Buyer and Realtor.

**All other terms and conditions of the Agreement shall remain in full force and effect.**

\_\_\_\_\_  
BUYER

\_\_\_\_\_  
DATE

\_\_\_\_\_  
SELLER

\_\_\_\_\_  
DATE

\_\_\_\_\_  
BUYER

\_\_\_\_\_  
DATE

\_\_\_\_\_  
SELLER

\_\_\_\_\_  
DATE

Revised 04/21