

Amy McConnell 2025 STAR President

In this Issue:

Classes & Events

CEO Report

GAD Report

Housing STATS 1.3

Membership Report

NAR Pending Home Sales
Report Reveals 1.8%
Increase in May

Contact Us

Collene Burgess

Chief Executive Officer cburgess@STAR.Realtor

Maggie McAbier

Communications & Education Administrator <u>maggie@STAR.Realtor</u>

Rich Cosgrove

Government Affairs Director GAD@STAR.Realtor

Candice Likely

Administrative Assistant membership@STAR.Realtor

www.STAR.Realtor



Powering REALTORS® Across Stark, Carroll, and Trumbull Counties...

President's Message

2025 | July

Cutting Through the Noise: The Real Story on Inventory, Prices & Opportunities for Clients

As professionals in the real estate industry, we know how important it is to lead our clients with clarity, data, and confidence—especially in a market where headlines often cause more confusion than clarity. This month, we're focusing on equipping our STAR members with the talking points, tools, and support to cut through the noise and turn uncertainty into opportunity.

What's Really Happening with Inventory?

There's been a flood of media coverage lately around rising housing inventory, with some outlets suggesting a significant market shift. While it's true that inventory has increased slightly in some areas, it's critical to understand—and help clients understand—that we are still well below historical norms.

Nationally, inventory remains 34% below pre-2019 levels.
While listings may be up from last year, the broader context shows
we're still operating in a low-inventory market. It's a great time to pull
your own MLS comparisons from 2018 or 2019 to show your clients
what's truly happening in our local Stark, Trumbull, and surrounding
markets.

Why 2019 Is the Best Baseline for Market Comparisons

It's tempting for clients—and even agents—to compare today's market to the past few years. But 2020 through 2022 were far from normal. In fact, those years created what many experts refer to as a once-in-a-lifetime housing anomaly.

- COVID-era market conditions were artificial and extreme.
 - Historically low interest rates, fueled by emergency Fed policies, spurred a dramatic surge in demand.
 - Remote work and lifestyle changes led to widespread relocations.
 - Inventory dropped to all-time lows while demand exploded, leading to bidding wars, price spikes, and unprecedented competition.

Comparing today's more normalized market to that peak-level activity creates a false perception of decline. But the truth is: we're not seeing a drop—we're seeing a correction back to stability.

- 2019 reflects a healthy, balanced market.
 - It was the last "typical" year before the pandemic disrupted housing patterns.
 - Inventory, pricing, and interest rates were moving at a sustainable pace, giving us a more accurate foundation for comparison.
- Using 2019 as a reference helps agents explain to clients: "Yes, things have changed-but we're still historically undersupplied, and demand is holding strong."
 July 2025 | PAGE 1

- Educating clients through this lens is key.

- Buyers who are holding out for price drops may not realize that today's market is still competitive by historical standards.
- Sellers may feel like they "missed the peak," but homes continue to appreciate at a healthy rate, and many buyers are active.

When you compare today's numbers to 2019 instead of 2021 or 2022, the data makes much more sense—and paints a much more optimistic picture.

Home Prices: Stabilizing, Not Falling

Another common concern clients are voicing is pricing. Some buyers are holding out, hoping for a price drop. But the data paints a very different picture.

- Prices aren't falling—they're leveling out. After years of double-digit growth, we're finally seeing more balanced conditions. That doesn't mean homes are losing value. It means the rate of growth is returning to a healthy pace.
- Forecasts project 3-5% growth
 in 2025.
 Many markets, including ours,
 are still seeing steady
 appreciation. Buyers waiting for
 prices to drop significantly may
 be disappointed—and end up
 paying more in the long run due
 to rising rates or competition.

Re-engaging Hesitant Buyers

Now is a key time to revisit conversations with buyers who paused their search during the frenzy. With increased inventory and stabilized pricing, they may have more negotiating power and a better shot at getting the home—and the terms—they want.

 Remind clients that waiting can be costly.
 Time is money in real estate. If buyers wait for a market "crash"

- that isn't coming, they risk missing their window to build equity, lock in a reasonable rate, and find the right home.
- Let the data speak.
 When clients are hesitant, facts
 can help bring focus. Show
 them side-by-side comparisons
 of prices, appreciation trends,
 and days on market from 2019
 and today. This can help them
 move forward with clarity.

Support That Helps You Lead with Confidence

You're not alone in navigating these conversations. Partnering with trusted mortgage professionals can help you strengthen your message and simplify the math for clients who are stuck.

- Need help translating market data into client-friendly terms? Mortgage partners are a great resource for helping explain affordability, monthly payments, and the long-term value of buying now vs. later. Don't hesitate to lean on your network.
- We're stronger together.
 Whether you're preparing for a
 tough pricing conversation or
 strategizing around buyer
 financing, we encourage you to
 collaborate with mortgage
 partners who can reinforce your
 message with credibility and
 precision.
- Bottom Line: Now is the Time to Act
- This market rewards the prepared, the informed, and the strategic. While the noise out there can be overwhelming for clients, STAR members are in a unique position to bring clarity and value.

- ✓ Inventory is rising, but still historically low compared to 2019
- ✓ Prices are stable and expected to grow.
- We are in a normalized market, not a collapsing one.
- ✓ You don't have to navigate it alone support is available. .

Take Action This Month

As we move through the summer months, let's use this moment to:

- Reconnect with buyer leads who stepped away during the frenzy.
- Educate sellers on current conditions and advantages of listing now.
- Use 2019 stats to reset expectations and provide honest perspective.
- Collaborate with your mortgage and industry partners to build stronger strategies.
- Stay connected with your brokerage and each other for resources, insights, and support.

Your clients are looking for trusted guidance—and you're exactly who they need.

Let's keep leading the way.

-Amy McConnell, 2025 President

STAR - Stark Trumbull Area Realtors

Classes & Events

JULY 4 OFFICES CLOSED | Independence Day Growth & Connection Committee | Staff Liaison: Maggie McAbier JULY 7 JULY 9 Leg. Affairs / RPAC Committee | Staff Liaison: Rich Cosgrove JULY 10 YPN Committee | Staff Liaison: Candice Likely JULY 10 **REGISTER NOW** MLS NOW CE Course | Buyer Basics 7110 Whipple Ave NW, Suite B, North Canton, OH 44720 **JULY 11** Affiliate Committee | Staff Liaison: Collene Burgess / Maggie McAbier **JULY 12 REGISTER NOW** Sophie Bowl | Blood Drive Hall of Fame Village Sports Complex | 2121 George Halas Dr NW, Canton, OH 44708 **JULY 17 REGISTER NOW** STAR In Person Orientation 7110 Whipple Ave NW, Suite B, North Canton, OH 44720

AUGUST

AUG 4 Growth & Connection Committee | Staff Liaison: Maggie McAbier AUG 6 Leg. Affairs / RPAC Committee | Staff Liaison: Rich Cosgrove AUG 8 Affiliate Committee | Staff Liaison: College Burgess / Maggie McAbier **AUG 13 REGISTER NOW** IN PERSON Continuing Education Class | 2 Hour SOCIAL MEDIA **AUG 14** YPN Committee | Staff Liaison: Candice Likely **AUG 19 REGISTER NOW** Trumbull Shaker at Cork and Cap | 5:00 pm - 7:30 pm 3225 Elm Rd NE Warren, OH 44483 **AUG 28 REGISTER NOW**

ZOOM Continuing Education Class | 3 Hour BROKER

SEPTEMBER

RESPONSIBILITIES

SEPT 1	OFFICES CLOSED Labor Day
SEPT 8	Growth & Connection Committee Staff Liaison: Maggie McAbier
SEPT 9	REGISTER NOW Stark Shaker at MBar 5:00 pm - 7:30 pm 5260 Dressler Rd Canton, OH 44718
SEPT 10	Leg. Affairs / RPAC Committee Staff Liaison: Rich Cosgrove
SEPT 11	YPN Committee Staff Liaison: <u>Candice Likely</u>
SEPT 12	Affiliate Committee Staff Liaison: Collene Burgess /Maggie McAbier
SEPT 26	REGISTER NOW Chili Cook Off 11:30 pm - 1:00 pm The Barrel Room 7901 Cleveland Ave NW North Canton, OH 44720



Spend your money on CE that actually makes you a better agent.





https://starrealtor.TheCEShop.com

Stark Trumbull Area REALTORS® has established an agreement with The CE Shop to promote online course information to consumers and real estate licensees. Stark Trumbull Area REALTORS® is not the developer of these courses and is simply providing a referral. Any questions regarding course content or technology should be directed to The CE Shop.

A Note from the CEO

Building a Stronger STAR for You

As we move through the year, I want to share a few exciting updates and opportunities that directly impact you as a valued member of STAR. We're currently in the process of remodeling our office space to better serve you. The goal isn't just cosmetic—this renovation is about creating a more functional, welcoming environment for meetings, classes, and member engagement. We're designing a space that reflects the professionalism of our members and supports the growing needs of our association. We can't wait to welcome you in once it's complete.

On the financial side, STAR continues to operate with transparency and long-term sustainability in mind. We've worked hard to keep your local dues fair and manageable. Every dollar is thoughtfully allocated to provide real value—whether that's continuing education, advocacy, networking events, or operational improvements like our remodel. Your dues are an investment in your business, and we take that responsibility seriously.

Under the leadership of our 2025
President, Amy McConnell, and with the continued support of our dedicated
Board of Directors, STAR is thriving. Amy has done a tremendous job guiding the association with professionalism, heart, and vision. Together, this leadership team is actively demonstrating the value of STAR membership—through smart decision-making, increased member engagement, and a renewed focus on delivering meaningful benefits to you.

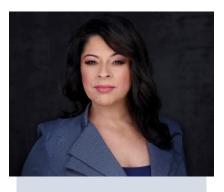
Looking ahead, we're encouraging more members to get involved in shaping the future of STAR. One of the best ways to do that is by applying to serve on the Board of Directors. It's a chance to lend your voice, contribute your ideas, and help guide the direction of our

association. We're looking for members from all backgrounds and levels of experience who are passionate about the profession and want to make a difference.

We're also continuing to streamline our operations behind the scenes. By automating more of our workflows and simplifying our systems, we're making STAR more efficient—so you get quicker responses, clearer communication, and a more seamless member experience. These changes allow our small but mighty team to focus more on you, and less on paperwork.

At STAR, our mission is simple: support our members and strengthen the real estate profession in Stark, Carroll and Trumbull Counties. Whether you've been with us for years or just joined, I want you to know that your membership matters. You are not just part of this association—you are what makes it thrive.

I encourage you to stay engaged, share your feedback, and consider stepping into a leadership role. STAR's future is being built right now—and we want you to be part of it.



Collene BurgessChief Executive Officer

cburgess@star.realtor office: (330) 494-5630

Warm regards,
Collene Burgess
CEO, Stark Trumbull Area
REALTORS®





Rumble in Trumbull

at Cork & Cap

3225 Elm Rd NE Warren, OH 44483

Tuesday, April 22 Tuesday, August 19



After Dark in Stark

at MBAR in Canton

5260 Dressler Road Canton, OH 44718

Tuesday, March 11
Tuesday, May 6

Tuesday, October 28

Tuesday, October 28

RSVP TODAY! www.STAR.Realtor





FREE to Register Sign-Up TODAY!

Register on MLS Now Website! Each Class is Offered for 2 Hours Elective CE Credit.



1:30pm - 3:30pm

at Stark Trumbull Area REALTORS®

7110 Whipple Avenue NW, Suite B, North Canton, OH 44720

June 26: My Matrix and More

Explore the My Matrix tools, including custom headers and grids, personalized email signatures with photos and links, speedbar shortcuts, team settings, hot sheets for market tracking, and portal notifications to monitor prospect activity.

July 10: Buyer Basics

Learn how to add a new contact, set search criteria for automatic emails via the Client Portal, and manage prospect details—including editing criteria, tracking emails, scheduling tasks, stopping auto emails, deleting contacts, and using reverse prospecting.

August 14: CMA

Learn how to find comps using radius or map searches and create a CMA package with customizable reports, cover pages, and stats—saved under the contact for easy editing, printing, or emailing anytime.

September 11: Realist: Using Tax Data

Learn how to get more from Realist tax data, including report views, sorting, search tips, flood and assessor maps, neighbor profiles, label downloads, finding comps (even with zero results), setting preferences, and using mortgage calculators.

October 16: My Matrix and More

Explore the My Matrix tools, including custom headers and grids, personalized email signatures with photos and links, speedbar shortcuts, team settings, hot sheets for market tracking, and portal notifications to monitor prospect activity.

November 6: Buyer Basics

Learn how to add a new contact, set search criteria for automatic emails via the Client Portal, and manage prospect details—including editing criteria, tracking emails, scheduling tasks, stopping auto emails, deleting contacts, and using reverse prospecting.

MON STM



Sophia Capo (S)
Memorial Foundation

give the gift of life!

BLOOD DRIVE

Join the STAR Growth & Connection Committee in support of the Sophia Capo Memorial Foundation. Be sure to Register in Advance with Vitalant so they can plan ahead! Details on the STAR Website

> Saturday, July 12, 2025 from 9 am - 3 pm

during the Sophie Bowl Flag Football Tournament

Hall of Fame Village Sports Complex

2121 George Halas Dr NW, Canton, OH 44708



QUESTIONS? Contact Maggie McAbier via email or phone maggie@STAR.Realtor | 330-494-5630





www.STAR.Realtor

EARN 2 HOURS OF FREE ELECTIVE CE CREDITS!



FREE REFRESHMENTS

LEVERAGING SOCIAL MEDIA MARKETING: REAL ESTATE STRATEGIES THAT WORK!!

Curious about unlocking the keys to online success?

Join us for this high energy class that will propel your skills and knowledge to new heights!

Energize Your Business!

- Rock Star Coaches!
- Fun & Exciting!
- Motivational Experience!

- Social Media Best Practices
- · Facebook, Instagram, LinkedIn, X
- Stories and Reels
- Facebook Advertising
- ChatGPT (AI) Integration
- Video Marketing
- SEO, Blogging for Success & More

WHEN: Wed, Aug 13, 2025, 10AM EST

Check-In Opens at 9:30 AM

WHERE:

Stark Trumbull Area REALTORS® 7110 Whipple Avenue NW, Suite B North Canton OH 44720 **REGISTER NOW**



3 Hr Broker / Manager Responsibilities CE

Ohio Broker Responsibilities

THURSDAY

August 28, 2025 9:00 am - 12:15 pm



Virtual Class via ZOOM

FREE

FOR STAR MEMBERS \$20 for Non-STAR Members

Credit: This course is certified for 3 hours of State Required Broker Manager Training credit for Ohio Broker, and Manager Level Licencees. For all other Licensees, you will receive 3 hours of Elective Training.

Per ODRE requirements, attendees must be present 90% of the program.

Registration Deadline: Wed, August 27th.

You will be charged a \$20 No Show Fee if you do not cancel your reservation 24 hours prior to the event per STAR Policy.

QUESTIONS? Contact Maggie McAbier maggie@STAR.Realtor | 330.494.5630

SIGN UP TODAY!



Instructor: KATIE McCARTNEY REALTOR®, CRS, & SRES®

www.STAR.Realtor

STARK **T**RUMBULL **A**REA **R**EALTORS*



Bring the Spice!

10 Chilis 3 Winners CASH Bar

FRI Sept 26, 2025



7901 Cleveland Ave NW North Canton, OH 44720

FREE for STAR Members

11:45 am

12:45 pm

1:00 pm

Chili Tasting

Winners Announced

Event Ends

ONLY 10 CHILI SPOTS... Enter your Office Today!

Email cburgess@STAR.Realtor by September 22, 2025

QUESTIONS? 330-494-5630 | info@STAR.Realtor **RSVP** requested but not required on our website TODAY!

PLATINUM Sponsors

























GOLD Sponsors

Huntington Bank

SILVER Sponsors

ALCOVA Mortgage American Title Associates Agency **CF Bank** First Federal Community Bank

BRONZE Sponsors

Barry Sigler Inspections LLC **Pumphrey-Hamel Insurance** Rural 1st

www.STAR.Realtor

July 2025 GAD Report

Returning from NAR midyear Legislative Meetings I can report back that NAR has balanced the budget and will be keeping 2026 dues at \$201.00. This was done through cutting the budget by approximately \$20 million this year and \$30 million next year.

As mentioned in last months GAD article, STAR is working with the Stark Economic Development Board, and we will be partnering with them for their annual meeting on September 11, 2025. The annual meeting is focused on housing and all housing related topics, especially the housing shortage we are facing. Local leadership from all Stark County municipalities will be invited to hear about the great work that has been done through committee work to educate and work with our local leaders to provide income aligned housing for all. On our community tours, we have been

discussing the zoning changes that need to take place to help provide more housing, including building in fill housing with the 8 pre-approved housing plans that Ohio REALTORS and the Greater Ohio Policy Center have introduced. STAR wrote a grant through NAR in order to provide funding for the meeting on September 11, 2025, which will provide for the venue costs, food and beverage costs as well as any travel costs for out-of-town speakers. This is an exciting partnership, and STAR is once again the voice for real estate in Stark County.

I'VE MOVED TO ALCOVA

New Company. Better Service. Same Commitment.



MATTIE EASTON Loan Officer | NMLS ID#20083 330.307.1015

measton@alcova.com ALCOVA.com/measton



ALCOVA Mortgage LLC | NMLS ID#40508 | (www.nmlsconsumeraccess.org) | 308 Market Street SE, Roanoke, VA 24011



JEFF SCHAEFFER



4505 Stephen Circle NW Suite 200 Canton, OH 44718 amtitle.com Office: 330.456.8900 Cell: 330.206.8352 Fax: 330.456.7121 jschaeffer@amtitle.com Orders/Closing:

ATAclosing@amtitle.com

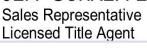
FIRST MERIDIAN

ALWAYS PUTTING YOU FIRST



We're here to help with all of your title and escrow needs.

(330) 595-1181 ORDERS@FM-TITLE.COM WWW.FM-TITLE.COM



Rich Cosgrove

Government Affairs Director

Contact for: Legislative Affairs, RPAC

mailto:GAD@STAR.Realtor Office: (330) 494-5630

July 2025 | PAGE 11







From Backyard BBQs to New Beginnings — Let Fairway Help You Home.



Chad Loughry
NMLS# 436008

Dave Dennison

NMLS# 2242306

Lucy Staten
NMLS# 63943

Christine Schell

Jason Kruger NMLS# 830077 Jeremy Kruger NMLS# 1573708

Valerie Volchko Jason Austin NMLS# 1306305 NMLS# 639480 Rachel Latin NMLS# 542872 Chad Jones



CUSTOM SOLUTIONS

FOR EVERY PHASE OF HOMEOWNERSHIP

csb1.com

- Home Loans
- Home Equity Loans & Lines of Credit
- Land Loans
- Home Improvement Loans
- Construction Loans
- Refinances





Steve Struckel Mortgage Loan Originator steve.struckel@csb1.com NMLS ID# 697445

Give me a call 330.415.0783

APPLY TODAY



Monthly Market STATS

May 2025

CLICK HERE to check out our Blog for shareable assets and watch social media for June STATS soon!

MarketUPDATE

Stark Trumbull Area REALTORS®

Stark Trumbull Area REALTORS® Single-Family & TownHome Listing Analysis of Stark, Trumbull, & Carroll Counties

Stark Trumbull Area REALTORS® Single-Family & TownHome Listing Analysis of Stark, Trumbull, & Carroll Counties

SELL NEW I

NEW Listings 516



Average SALE Price \$238,728





MAY 2025

HIS INFORMATION IS SOURCED FROM MLS NOW AND IS DEEMED ACCUPATE BUT NOT CUARANTEE 2022-25 STARK TRUMBULL AREA REALTORS®, ALL RIGHTS RESERVED, EQUAL HOUSING OPPORTUN

MarketUPDATE







Average SALE Price \$212,099



Average MARKET TIME 53 Days



THIS INFORMATION IS SOURCED FROM MLS-NOW AND IS DEEMED ACCURATE BUT NOT GUARANTEED.



MarketUPDATE

Stark Trumbull Area REALTORS® Single-Family & TownHome Listing Analysis of Stark, Trumbull, & Carroll Counties



NEW Listings ろタ

SOLD Listings



Average SALE Price \$293,044



Average MARKET TIME 31 Days

MAY 2025

THIS INFORMATION IS SOURCED FROM MLS-NOW AND IS DEEMED ACC
© 2022-25 STARK TRUMBULL AREA REALTORS®, ALL RIGHTS RESERVED

STARK TRUMBUL AREA REALTORS

July 2025 | PAGE 12





Special Awards!

Each year STAR Accepts nominations for several Special Awards. If you or someone you know is deserving of one of these Prestigious Special Awards, just click the images (or the links below) to fill out our SIMPLE Online Form!

<u>CLICK HERE</u> to fill out the online form for our:

- STAR REALTOR of the Year
- STAR Affiliate of the Year

<u>CLICK HERE</u> to fill out the online form for our:

 STAR Lifetime Achievement Award

Contact Collene with Questions or if you want to know more!

<u>cburgess@STAR.Realtor</u> or (330) 494-5630



Membership Report | June 2025

New Salespersons

Markie Langties, Re/Max Edge Realty
Heba Adbul-Wahhab, KW Legacy Group
Dominique Roe, McDowell Homes
Endie Ogletree, KW Legacy Group

Blake Ward, Real of Ohio

Amie Hicks, Key Realty

Blake Youssef, BHHS Stouffer

Gretchen Cusma, McDowell Real Estate

New Secondary Members

Paige Loychik, Brookside Real Estate Services

Alicia Kosec, Howard Hanna

New Secondary Office

Brookside Real Estate Services
Paige Loychik

Office Transfers

Mary Rodenbucher, EXP Realty Bradley Curlutu, KW Chervenic Amy McConnell, Howard Hanna Micheal Tyler Miller, Key Realty Lisa O'Brien, XRE Realty Ryan Capan, EXP Realty Aaron Robinson, Key Realty Chad Smith, Russell Real Estate

Carol Dalton, KW Legacy Group
Transfer from Another Board

Sara Bodosi

New Affiliate Office

The McGowan Companies

New Affiliates

Neil McGowan

Chris McDonnell

Dropped Members

Letitia Belak
Dylan Brenner
Madisyn Delaney
Melissa Sanford
Megan Maerean
Patricia DeDent
Carrie Cornicelli
Sara Brenner

Amanda Wright



DUES BILLING BREAKDOWN

State & National Dues

\$521 Billed Nov 4 2024

Due December 31, 2024

\$25 Late Fee Applies on January 6, 2025
Membership & MLS Access will be suspended
on February 7 for non-payment of dues.

\$295 = Ohio Realtors

\$201 = NAR

\$156 Dues +

\$46 Mandatory Consumer Ad Campaign Assessment

\$25 = Optional STAR

RPAC Contribution

Local (STAR) Dues

\$225 Billed May 5 2025

Due June 30, 2025

\$25 Late Fee Applies on July 7, 2025

Membership and MLS Access will be suspended on August 4 for non-payment of dues.



Candice Likely, Administrative Assistant

Contact for: Membership & Dues Inquiries, FOREWARN, Supra, YPN

Membership@STAR.Realtor



www.omoreanne.com

7 17 provides the key to homeownership

7 17 Mortgage Loan Consultants can help you choose the right home loan to fit your needs as well as guide you step-by-step through the mortgage loan process. Contact us today!



Amy Upton Mortgage Loan Consultant NMLS# 436009

2301 State Route 59, Kent, OH 44240

phone: 330-372-8354 mobile: 330-675-9120 fax: 330-372-2500 email: aupton@717cu.com





Respectfully. Yours.

CREDIT



THE TRUSTED PARTNER OF REAL ESTATE PROFESSIONALS



AMERICANTITLESOLUTIONS.COM
4974 HIGBEE AVE. STE 202
CANTON, OH 44718







Approval in 1 day, close in 10.**



Brad Campbell Partnership Branch Manager



O: (330) 968-1052 C: (330) 418-0014 Brad.Campbell@rate.com rate.com/bradcampbell

Operating as Guaranteed Rate, Inc. in New York. 520 S. Main St., Office 2511, Akron, OH 44311

* Rate's Same Day Mortgage promotion offers qualified customers who provide certain required financial information/documentation within 24 hours of locking a rate on a mortgage loan the opportunity to receive a loan approval within 1 business day of timely submission of documentation and does not suggest that the borrower will receive funding on the same day as their application submission. Rate cannot guarantee that a loan will be approved or that a closing will occur within a specific timeframe. Applicant subject to credit and underwriting approval. Restrictions apply. Visit Rate.com/same-day-mortgage for terms and conditions.

**Closing disclaimer: Assumes a "Clear to Close Loan Commitment". Rate cannot guarantee when a closing will occur. Not eligible for all loan or residence types. Property must

qualify for Appraisal Waiver, borrown restrictions and requirements apply. er must meet underwriting conditions and opt in to AccountChek. Not all borrowers will be approved. Additional employs

EDICAL HOUSING LENDER Brad Campbell NMLS #210585 Restrictions apply. Guaranteed Rate, Inc. dba Rate; NMLS #2611; For licensing information visit nmlsconsumeraccess.org. OH - MB 804160



Premier Provider of Title and Escrow Services in Northeast Ohio

We Value Our Clients!

8790 E. Market St, Ste 300 | Warren, OH 44438 330-392-7780

45 Manor Hill Drive, Suite 500 | Canfield, OH 44406 330-286-4191

www.titleprogroup.com



LAURISA ROSADO

Business Development Representative

440-417-5597 laurisa@titleprogroup.com

> Your Go-To Resource





Orientation Dates

Thursday, February 20 Thursday, July 17 Thursday, August 21 Thursday, November 20



Sign-Up TODAY!

NAR Pending Home Sales Report Reveals 1.8% Increase in May

Published June 26, 2025 | NAR Newsroom

Month-Over-Month

- 1.8% increase in pending home sales
- All four U.S. regions experienced increases

Year-Over-Year

- 1.1% increase in pending home sales
- Pending home sales increased in the Midwest and South but decreased in the Northeast and West

WASHINGTON (June 26, 2025) - Pending home sales increased by 1.8% in May from the prior month and 1.1% year-over-year, according to the National Association of REALTORS® Pending Home Sales report. All four U.S. regions experienced month-over-month increases - most notably the West. Year-over-year, contract signings rose in the Midwest and South, while they fell in the Northeast and West. This report equips real estate professionals who are REALTORS® with valuable information that helps them serve their clients and get to their next transaction.

"Consistent job gains and rising wages are modestly helping the housing market," said NAR Chief Economist <u>Lawrence Yun</u>. "Hourly wages are increasing faster than home prices. However, mortgage rate fluctuations are the primary driver of homebuying decisions and impact housing affordability more than wage gains."

Regarding regional differences, Yun added, "The Northeast's housing shortage is boosting home prices, with more than a quarter of homes selling above list price. Conversely, more inventory in the South gives home buyers greater negotiation power. Price declines in the South should be considered temporary given the region's strong job creation."

May 2025 National Snapshot May 2025 Pending Home Sales

• 1.1% year-over-year increase

May 2025 Regional Snapshot

Northeast

- 2.1% month-over-month increase
- 0.5% year-over-year decrease

Midwest

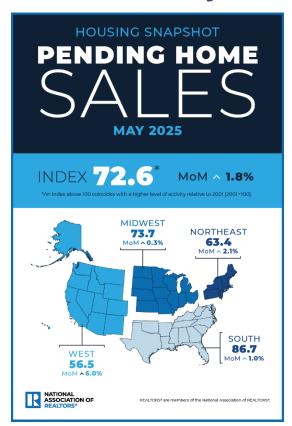
- 0.3% month-over-month increase
- 2.6% year-over-year increase

South

- 1.0% month-over-month increase
- 2.0% year-over-year increase

West

- 6.0% month-over-month increase
- 1.2% year-over-year decrease



The percent of change in pending home sales is based on the <u>Pending Home Sales Index (PHSI)</u>* - a forward-looking indicator of home sales based on home-contract signings. An index of 100 is equal to the level of contract activity in 2001.

*The Pending Home Sales Index is a leading indicator for the housing sector, based on pending sales of existing homes. A sale is listed as pending when the contract has been signed but the transaction has not closed, though the sale usually is finalized within one or two months of signing.

Pending contracts are good early indicators of upcoming sales closings. However, the amount of time between pending contracts and completed sales is not identical for all home sales. Variations in the length of the process from pending contract to closed sale can be caused by

NAR Pending Home Sales Report...continued

issues such as buyer difficulties with obtaining mortgage financing, home inspection problems, or appraisal issues.

The index is based on a sample that covers about 40% of multiple listing service data each month. In developing the model for the index, it was demonstrated that the level of monthly sales-contract activity parallels the level of closed existing-home sales in the following two months.

An index of 100 is equal to the average level of contract activity during 2001, which was the first year to be examined. By coincidence, the volume of existing-home sales in 2001 fell within the range of 5.0 to 5.5 million, which is considered normal for the current U.S. population.

About the National Association of Realtors®

As America's largest trade association, the National Association of Realtors® is involved in all aspects of residential and commercial real estate. The term Realtor® is a registered collective membership mark that identifies a real estate professional who is a member of the National Association of Realtors® and subscribes to its strict Code of Ethics. For free consumer guides about navigating the homebuying and selling transaction processes - from written buyer agreements to negotiating compensation - visit facts.realtor.



Janice Rich – Title Agent / Office Manager jrich@mckinley-title.com

Daniel Thomas - Escrow danielthomas@mckinley-title.com

Danette Stone -Title Processing dston@mckinley-title.com

Attorney Michael Gruber mgruber@aghattorneys.com

Attorney David Thomas dthom@mckinley-title.com

2732 Fulton Drive NW Canton, OH 44718

(330) 497-8883



YOUR local experts in: *Residential *Construction *Commercial *Purchases

*Purchases *Refinances





CLICK THE IMAGE and fill out the form to be considered for one of the available positions on the STAR Board of Directors!





PLATINUM Level





AMERICAN











FARMERS NATIONAL BANK







Huntington Bank

SILVER Level

ALCOVA Mortgage American Title Associates Agency CF Bank First Federal Community Bank

BRONZE Level

Barry Sigler Inspections Pumphrey-Hammel Insurance Rural 1st



get YOUR eKEY® NOW from MLS Now

Supra eKEY® is one many services included with your MLS Now membership. Claim your account today...

DON'T WAIT UNTIL YOU'RE AT THE DOOR!

- **Access Supra Lockboxes** from your phone.
- **Real Time Listing details** & Showing Instructions.
- Access to Lockboxes without Cell Service.
- Open the lockbox with your Apple Watch®.
- **Notify trusted contacts if** vou are in an unsafe situation with built-in Agent Alert.

Join the One Million Real **Estate Professionals** across the U.S. & Canada who trust the Supra System



Get Started TODAY!