

Amy McConnell 2025 STAR President

#### In this Issue:

Classes & Events

CEO Report

GAD Report

Housing STATS 1.3

Membership Report

More than 80% of Metro
Areas Posted Home Price
Increases in First Quarter

#### **Contact Us**

of 2025

Collene Burgess

Chief Executive Officer cburgess@STAR.Realtor

Maggie McAbier

Communications & Education Administrator maggie@STAR.Realtor

Rich Cosgrove

Government Affairs Director <u>GAD@STAR.Realtor</u>

**Candice Likely** 

Administrative Assistant membership@STAR.Realtor



Powering REALTORS® Across Stark, Carroll, and Trumbull Counties...

#### **President's Message**

2025 | June

Navigating Market Challenges with Confidence and Clarity

Dear STAR Members,

The real estate landscape has changed—and it's no secret that many of us are feeling the pressure. Whether you've been in this business for two years or twenty, 2025 has brought a unique mix of challenges that require us to be more nimble, more informed, and more connected than ever before.

From low inventory and rising interest rates to industry-wide shifts in compensation and client expectations, we are navigating a market that demands creativity, resilience, and strategy.

Let's break down the key challenges we're all facing—and more importantly, how to stay ahead in the months ahead.

#### 1. Low Inventory

The challenge: Homes for sale are still limited in most areas. Less inventory means more competition and fewer closings.

Your edge:

- Go beyond the MLS: Use circle prospecting, absentee owner lists, and social media campaigns to find off-market sellers.
- Tap into your network: Reach out to past clients and ask, "Do you know anyone thinking of selling?"
- Partner with local vendors: Landscapers, contractors, and inspectors often know about properties before we do.

#### 2. High Interest Rates

The challenge: Higher rates are sidelining buyers and discouraging sellers locked into low-rate mortgages.

Your edge:

- Educate buyers and sellers: Explain that rates are still historically normal. Focus on long-term value, not short-term fear.
- Promote creative lending solutions: Team up with lenders offering rate buydowns, ARMs, or seller-paid concessions.
- Host buyer Q&As: A casual info session (online or in-person) with your lender partner can help ease buyer hesitation.

#### 3. Affordability Concerns

The challenge: The combination of high rates and high home prices has reduced buying power—especially for first-time buyers.

Your edge:

www.STAR.Realtor

- Know your local programs: Stay updated on first-time buyer grants, down payment assistance, and state-specific programs.
- Adjust buyer expectations tactfully: Help buyers find areas with better value or properties with potential they can upgrade over time.
- Show the cost of waiting: Use real-world examples to show how appreciation or rent increases could impact long-term affordability.

#### 4. Commission Lawsuits & Compensation Changes

The challenge: Legal shifts are bringing uncertainty to how agents get paid, especially on the buyer side.

#### Your edge:

- Normalize buyer agency agreements: Be transparent and professional in explaining how you get paid and what you offer in return.
- Sharpen your value proposition: Be ready to articulate your negotiation skills, market knowledge, and transaction management expertise.
- Stay informed: Watch for updates from NAR, your broker, and STAR leadership so you can stay ahead of the curve.

#### 5. Tougher Lending Conditions

The challenge: Deals are falling apart more often due to tighter lending standards or appraisal issues.

#### Your edge:

 Pre-qualify thoroughly: Only work with buyers who are fully underwritten and preapproved-not just prequalified.

- Communicate early with lenders: Build strong relationships so you can address issues before they become deal-breakers.
- Coach your clients: Help both buyers and sellers understand the financing process and how to avoid pitfalls.

#### 6. Increased Competition

The challenge: The number of agents has grown, but the number of transactions has not.

#### Your edge:

- Define your niche: Whether it's relocation, luxury, investors, or a specific community, specialize in what sets you apart.
- Invest in your brand: Be consistent in how you show up online, in-person, and in your materials. Authenticity builds trust.
- Go deep on relationships: Real estate is still local and personal. Show up, check in, and follow through.

#### 7. Tech Disruption & Rising Expectations

The challenge: Clients are more informed, expect faster responses, and compare Realtors to tech-driven platforms.

#### Your edge:

- Be high-tech and hightouch: Use CRMs, video tools, and AI to be efficient but never lose the personal service.
- Set clear expectations: Let clients know when you'll respond, how you communicate, and how you guide them step-by-step.
- Provide value content: Market updates, quick tip videos, and local insights

keep you top-of-mind and establish your expertise.

#### 8. Mental Fatigue & Burnout

The challenge: Emotionally draining transactions, long hours, and constant uncertainty take a toll on us all.

#### Your edge:

- Protect your time: Set boundaries.
   Use time-blocking to ensure you have space for work, family, and rest.
- Lean on your Realtor community: Share ideas, vent frustrations, and support each other. You are not in this alone.
- Celebrate your wins: Whether it's a listing signed, an offer accepted, or a grateful client, acknowledge the impact you're making.

#### **Final Thoughts**

This is not an easy market—but it's a market full of opportunity for those who show up, stay sharp, and lean into relationships. As REALTORS®, our value has never been more important. Buyers and sellers are overwhelmed. They need calm, confident guidance—and that's exactly what you bring.

At STAR, we are committed to supporting you through every shift in this industry. We encourage you to stay connected, attend trainings, join a committee, and share your voice. The strength of our association comes from the strength of our members—and we are stronger together.

Let's keep pushing forward. Let's keep raising the bar. And most of all-let's keep showing our clients that the best real estate experience always starts with a STAR Realtor.

Warm regards,
Amy McConnell
President, Stark Trumbull Area Realtors
"Relationships First. Always."

## Classes & Events JUNE

JUNE 9	Growth & Connection Committee   Staff Liaison: Maggie McAbier
JUNE 11	Leg. Affairs / RPAC Committee   Staff Liaison: Rich Cosgrove
JUNE 12	YPN Committee   Staff Liaison: Candice Likely
JUNE 17	REGISTER NOW YPN Bowling at Park Centre Lane   12:30 pm - 3:00 pm 7313 Whipple Ave NW, North Canton, OH 44720
JUNE 19	OFFICES CLOSED   Juneteenth
JUNE 26	REGISTER NOW ZOOM Continuing Education Class   3 Hour ETHICS
JUNE 26	REGISTER NOW MLS NOW CE Course   My Matrix and More 7110 Whipple Ave NW, Suite B, North Canton, OH 44720
IIII Y	

#### **JULY**

JULY 4	OFFICES CLOSED   Independence Day
JULY 7	Growth & Connection Committee   Staff Liaison: Maggie McAbier
JULY 9	Leg. Affairs / RPAC Committee   Staff Liaison: Rich Cosgrove
JULY 10	YPN Committee   Staff Liaison: <u>Candice Likely</u>
JULY 10	REGISTER NOW MLS NOW CE Course   Buyer Basics 7110 Whipple Ave NW, Suite B, North Canton, OH 44720
JULY 11	Affiliate Committee   Staff Liaison: Collene Burgess / Maggie McAbier
JULY 12	REGISTER NOW Sophie Bowl   Blood Drive Hall of Fame Village Sports Complex   2121 George Halas Dr NW, Canton, OH 44708
JULY 17	REGISTER NOW

STAR In Person Orientation

#### **AUGUST**

AUG 4	Growth & Connection Committee   Staff Liaison: Maggie McAbier
AUG 6	Leg. Affairs / RPAC Committee   Staff Liaison: Rich Cosgrove
AUG 8	Affiliate Committee   Staff Liaison: Collene Burgess / Maggie McAbier
AUG 13	IN PERSON Continuing Education Class   2 Hour SOCIAL MEDIA MARKETING REGISTER NOW
AUG 14	YPN Committee   Staff Liaison: Candice Likely
AUG 19	REGISTER NOW Trumbull Shaker at Cork and Cap   5:00 pm - 7:30 pm 3225 Elm Rd NE Warren, OH 44483
AUG 28	ZOOM Continuing Education Class   3 Hour BROKER RESPONSIBILITIES <u>REGISTER NOW</u>

7110 Whipple Ave NW, Suite B, North Canton, OH 44720



Spend your money on CE that actually makes you a better agent.





#### https://starrealtor.TheCEShop.com

Stark Trumbull Area REALTORS® has established an agreement with The CE Shop to promote online course information to consumers and real estate licensees. Stark Trumbull Area REALTORS® is not the developer of these courses and is simply providing a referral. Any questions regarding course content or technology should be directed to The CE Shop.

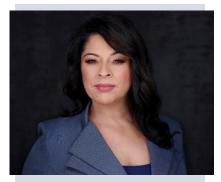
#### A Note from the CEO

#### Help Shape the Future of STAR

Serving on the STAR Board of Directors is more than just a title—it's an opportunity to directly influence the future of our Association, support your fellow REALTORS®, and help lead meaningful progress in our industry.

As CEO, I rely on our Board of Directors not just for policy oversight and financial stewardship, but as thought partners in making sure STAR remains innovative, efficient, and member-focused. Our Board helps guide strategic decisions, provide feedback on programs and services, and ensure that our mission aligns with the real-world needs of our membership.

STAR Directors play a hands-on role in supporting the staff and me in navigating challenges and advancing new ideas. Whether reviewing budgets, offering insight into member priorities, or serving as liaisons to committees, Board members are essential to our success. And in return, you gain leadership experience, visibility in the industry, and a deeper understanding of how your Association operates.



Collene Burgess
Chief Executive Officer

cburgess@star.realtor office: (330) 494-5630

Each Director serves a **three-year term**. After completing at least **two years**, you'll be eligible to run for **First Vice President**, which begins a four-year leadership journey–First Vice President, President-Elect, President, and Immediate Past President.

Board members also receive a budget to attend the Ohio REALTORS® Winter Conference and Annual Convention each year, where you'll represent STAR and vote at the Ohio REALTORS Board of Directors. If you move into the officer track, all expenses for these events will be covered throughout your four-year leadership term.

If you care about STAR's direction, want to advocate for your fellow REALTORS®, and are ready to make a lasting impact, I encourage you to apply. You don't need to have all the answers–just a willingness to lead and a passion for the industry.

Apply by July 31, 2025 by filling out the <u>Board of Directors Application</u> or reach out to me directly at <u>cburgess@star.realtor</u> with any questions. I'd love to talk with you about how your voice can help guide STAR into the future.



CLICK THE IMAGE and fill out the form to be considered for one of the available positions on the STAR Board of Directors!



#### Sleep in Heavenly Peace: Bed & Breakfast Event

On Wednesday, May 21st, the STARs Growth and Connection Committee hosted our very first Bed & Breakfast event at *Sleep in Heavenly Peace* in Trumbull County! Thanks to the incredible generosity of our members, we were able to purchase **61 beds** for children in need—an amazing achievement! A huge thank you to **Howard Hanna of Canton** for purchasing **19 beds** and taking the win in our **Broker Battle**! We also want to give a special shoutout to **Daisy Lane Realty** for sponsoring **18 beds**, and **KW Chervenic** for contributing **10 beds**. This incredible effort wouldn't have been possible without the generous support of **all** the brokerages who participated—thank you for making a real difference in the lives of children in need!

We also had a fantastic turnout of volunteers who came together to build **18** of those 61 sponsored beds. They spent the day building these beds from the ground up-literally! From cutting each piece of wood to size, assembling headboards, staining every component, and even branding each bed with the *Sleep in Heavenly Peace* logo, every step was hands-on.

It was a day filled with teamwork, purpose, and heart. We can't thank our volunteers enough for generously donating not only their effort, but also their time to support such a meaningful cause. Thank you to *Sleep in Heavenly Peace* of Trumbull County for being such incredible hosts and providing expert guidance throughout our build day. We truly appreciated your support and hospitality!

#### **Delivery of Beds**

On June 28th we are looking for volunteers for bed delivery day! No experience necessary, just bring yourself and a friend! We will show you how to help! Please join SHP Trumbull CO as we deliver our handmade wooden bed frames to local children in need. We also provide a brand-new mattress, pillow, sheets, comforter and a cozy blanket! Arrival time is 10:00 AM. If you are volunteering you MUST sign up for your shift PRIOR to delivery day via <a href="https://x.gldn.io/e/zWLFgEYnITb">https://x.gldn.io/e/zWLFgEYnITb</a>. We will meet at the storage garage (2541 Larchmont Ave, Warren, OH 44483) to load up materials and head out for deliveries.



## **Broker Battle Results:**

Howard Hanna Dressler Office - 19

Daisy Lane Realty - 18

Keller Williams Chervenic Realty - 10

Keller Williams Legacy Group - 4

Stark Trumbull Area REALTORS - 4

BHHS Professional Realty - 2

BHHS Stouffer Realty - 1

Cutler Real Estate Dressler Office - 1

First Meridian Title Agency - 1

RE/MAX Edge Realty - 1

Real of Ohio - 1

Russell Real Estate - 1



#### **Rumble in Trumbull**

at Cork & Cap

3225 Elm Rd NE Warren, OH 44483

Tuesday, April 22 Tuesday, August 19



#### **After Dark in Stark**

at MBAR in Canton

5260 Dressler Road Canton, OH 44718

Tuesday, March 11
Tuesday, May 6
Tuesday, September 9
Tuesday, October 28

**RSVP TODAY! www.STAR.Realtor** 

# it's time to PAYYOUR DUES

#### how we BILL

STAR bills electronically to the email address on file. If you need to update or verify this information contact our Membership Desk:

membership@STAR.Realtor (330) 494-5630 12:30 pm - 4:30 pm Mon - Fri

#### how to PAY

#### **FROM YOUR INVOICE**

Open the Invoice attached to your dues billing email and scroll down to the bottom for a pay link.

#### FROM THE MEMBERPLUS APP

Open the MemberPlus App on your phone and pay the balance due from the Billing section on the Dashboard.

#### **ON OUR WEBSITE**

Log in to the InfoHub by clicking on Member Login on our website and pay the balance due. Your Username is your email address on file (unless you have changed it).

#### **IN PERSON**

Drop payment or mail a check to our STAR Offices. Mailed payments should be sent to: Stark Trumbull Area REALTORS 7110 Whipple Avenue NW, Suite B North Canton, OH 44720

#### **OVER THE PHONE**

Card Payments can be made over the phone during business hours. A \$5 Administrative Fee will apply to phone payments.



www.STAR.Realtor

### DUES BILLING BREAKDOWN

**State & National Dues** 

\$521 Billed Nov 4 2024

#### Due December 31, 2024

\$25 Late Fee Applies on January 6, 2025 Membership & MLS Access will be suspended on February 7 for non-payment of dues.

\$295 = Ohio Realtors

\$201 = NAR

\$156 Dues + \$46 Mandatory Consumer Ad Campaign Assessment

\$25 = Optional STAR

RPAC Contribution

**Local (STAR) Dues** 

\$225 Billed May 5 2025

**Due June 30, 2025** 

\$25 Late Fee Applies on July 7, 2025

Membership and MLS Access will be suspended on August 4 for non-payment of dues.



## minance law morali principle choice

**ZOOM 3-Hour** ()

ETHICStry protection

Fifty Shades of Ethics: Ohio Canons & NAR

THURS June 26, 2025 9:00 AM to 12:15 PM via ZOOM ■

## FREE

FOR STAR MEMBERS \$20 for Non-STAR Members

Credit: This course is certified for 3 hours of State Required ETHICS credit for Ohio Licencees.

Per ODRE requirements, attendees must be present 90% of the program.

Registration Deadline: Wednesday, June 25, 2025

STAR NO-SHOW POLICY: You will be charged a \$20 No-Show Fee if you do not cancel your reservation 24 hours prior to the event.

QUESTIONS? Contact Maggie McAbier Communications@STAR.Realtor | 330.494.5630

**SIGN UP TODAY!** 



Instructor: KATIE McCARTNEY REALTOR®, CRS, & SRES®



www.STAR.Realtor





#### FREE to Register Sign-Up TODAY!

Register on MLS Now Website! Each Class is Offered for 2 Hours Elective CE Credit.



#### 1:30pm - 3:30pm

#### at Stark Trumbull Area REALTORS®

7110 Whipple Avenue NW, Suite B, North Canton, OH 44720

#### June 26: My Matrix and More

Explore the My Matrix tools, including custom headers and grids, personalized email signatures with photos and links, speedbar shortcuts, team settings, hot sheets for market tracking, and portal notifications to monitor prospect activity.

#### July 10: Buyer Basics

Learn how to add a new contact, set search criteria for automatic emails via the Client Portal, and manage prospect details—including editing criteria, tracking emails, scheduling tasks, stopping auto emails, deleting contacts, and using reverse prospecting.

#### **August 14: CMA**

Learn how to find comps using radius or map searches and create a CMA package with customizable reports, cover pages, and stats—saved under the contact for easy editing, printing, or emailing anytime.

#### **September 11:** Realist: Using Tax Data

Learn how to get more from Realist tax data, including report views, sorting, search tips, flood and assessor maps, neighbor profiles, label downloads, finding comps (even with zero results), setting preferences, and using mortgage calculators.

#### **October 16:** My Matrix and More

Explore the My Matrix tools, including custom headers and grids, personalized email signatures with photos and links, speedbar shortcuts, team settings, hot sheets for market tracking, and portal notifications to monitor prospect activity.

#### **November 6: Buyer Basics**

Learn how to add a new contact, set search criteria for automatic emails via the Client Portal, and manage prospect details—including editing criteria, tracking emails, scheduling tasks, stopping auto emails, deleting contacts, and using reverse prospecting.

June 2025 | PAGE 10

MON STM



In Your Shoes

The Sophia Capo 

Memorial Foundation

give the gift of life!

## BLOOD DRIVE

Join the STAR Growth & Connection Committee in support of the Sophia Capo Memorial Foundation. Be sure to Register in Advance with Vitalant so they can plan ahead! Details on the STAR Website

> Saturday, July 12, 2025 from 9 am - 3 pm

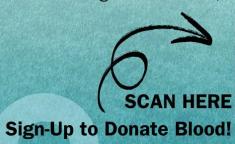
during the Sophie Bowl Flag Football Tournament

Hall of Fame Village Sports Complex

2121 George Halas Dr NW, Canton, OH 44708



QUESTIONS? Contact Maggie McAbier via email or phone maggie@STAR.Realtor | 330-494-5630





www.STAR.Realtor

#### **EARN 2 HOURS OF FREE ELECTIVE CE CREDITS!**



FREE REFRESHMENTS

## LEVERAGING SOCIAL MEDIA MARKETING: REAL ESTATE STRATEGIES THAT WORK!!



Join us for this high energy class that will propel your skills and knowledge to new heights!

#### **Energize Your Business!**

- Rock Star Coaches!
- Fun & Exciting!
- Motivational Experience!

- Social Media Best Practices
- · Facebook, Instagram, LinkedIn, X
- Stories and Reels
- Facebook Advertising
- ChatGPT (AI) Integration
- Video Marketing
- SEO, Blogging for Success & More

WHEN: Wed, Aug 13, 2025, 10AM EST

Check-In Opens at 9:30 AM

#### WHERE:

Stark Trumbull Area REALTORS® 7110 Whipple Avenue NW, Suite B North Canton OH 44720 **REGISTER NOW** 



3 Hr Broker / Manager **Responsibilities CE** 

Ohio Broker Responsibilities

#### **THURSDAY**

**August 28, 2025** 9:00 am - 12:15 pm



**Virtual Class** via ZOOM

**FOR STAR MEMBERS** \$20 for Non-STAR Members

Credit: This course is certified for 3 hours of State Required Broker Manager Training credit for Ohio Broker, and Manager Level Licencees. For all other Licensees, you will receive 3 hours of Elective Training.

Per ODRE requirements, attendees must be present 90% of the program.

Registration Deadline: Wed, August 27th.

You will be charged a \$20 No Show Fee if you do not cancel your reservation 24 hours prior to the event per STAR Policy.

**QUESTIONS? Contact Maggie McAbier** maggie@STAR.Realtor | 330.494.5630

**SIGN UP TODAY!** 



Instructor: KATIE McCARTNEY REALTOR®, CRS, & SRES®

www.STAR.Realtor

**S**TARK **T**RUMBULL **A**REA **R**EALTORS\*

#### **May 2025 GAD Report**

Mahoning and Trumbull Counties received 1.5 million dollars to help residents with home repairs. The Youngstown Neighborhood Development Corporation will get \$1,100,000 and The Trumbull Neighborhood Partnership will be getting \$400,000.00. The grants allow repairs to be completed on properties as well as up to \$5000.00 per home can be used for downpayment assistance and closing costs.

House Bill 161: A short-term rental tax may be coming to Ohio. Leaders project it could raise between \$21-90 Million dollars in new sales and lodging taxes. This bill does not speak to municipalities banning or allowing short term rentals, just that short term rental could be taxed.



New Company. Better Service. Same Commitment.



MATTIE EASTON
Loan Officer | NMLS ID#20083
330.307.1015
measton@alcova.com
ALCOVA.com/measton

ALCOVA Mortgage LLC | NMLS ID#40508 | (www.nmlsconsumeraccess.org) | 308 Market Street SE, Roanoke, VA 24011



JEFF SCHAEFFER Sales Representative Licensed Title Agent



4505 Stephen Circle NW
Suite 200
Canton, OH 44718
amtitle.com
Office: 330.456.8900
Cell: 330.206.8352
Fax: 330.456.7121
jschaeffer@amtitle.com
Orders/Closing:

ATAclosing@amtitle.com



## ALWAYS PUTTING YOU FIRST



We're here to help with all of your title and escrow needs.

(330) 595-1181 ORDERS@FM-TITLE.COM

WWW.FM-TITLE.COM





#### **Rich Cosgrove**

**Government Affairs Director** 

Contact for: Legislative Affairs, RPAC

mailto:GAD@STAR.Realtor Office: (330) 494-5630







#### **Monthly Market STATS**

April 2025

**CLICK HERE** to check out our Blog for shareable assets and watch social media for May STATS soon!

#### From Backyard BBQs to New Beginnings — Let Fairway Help You Home.



**Chad Loughry** NMLS# 436008

**Lucy Staten** NMI 5# 63943

**Christine Schell** NMLS# 293266 **Jason Austin** NMLS# 639480

Jason Kruger NMLS# 830077

Jeremy Kruger

**Rachel Latin** NMLS# 542872

**Chad Jones** NMLS# 796540

**Dave Dennison** 

Valerie Volchko NMLS# 2242306

NMLS# 1306305

The Commercial & Savings Bank

#### **CUSTOM** SOLUTIONS

FOR EVERY PHASE OF HOMEOWNERSHIP

csb1.com

- Home Loans
- . Home Equity Loans & Lines of Credit
- Land Loans
- Home Improvement Loans
- Construction Loans
- Refinances





Steve Struckel Mortgage Loan Originator steve.struckel@csb1.com NMLS ID# 697445

Give me a call 330.415.0783

**APPLY TODAY** 



#### MarketUPDATE **NEW Listings**





**Average SALE Price** \$214,891



Average MARKET TIME 34 Days



THIS INFORMATION IS SOURCED FROM MLS-NOW AND IS DEEMED ACC



#### MarketUPDAT

Stark Trumbull Area REALTORS® Single-Family & TownHome Listing Analysis of Stark, Trumbull, &







Average SALE Price \$175,550



**APRIL 2025** 



#### MarketUPD

Stark Trumbull Area REALTORS® Stark Trumbull Area REALTORS® Single-Family & TownHome Listing Analysis of Stark, Trumbull, & Carroll Counties







**Average SALE Price** \$277,493



**APRIL 2025** THIS INFORMATION IS SOURCED FROM MLS-NOW AND IS DEEMED







#### **Special Awards!**

Each year STAR Accepts nominations for several Special Awards. If you or someone you know is deserving of one of these Prestigious Special Awards, just click the images (or the links below) to fill out our SIMPLE Online Form!

#### <u>CLICK HERE</u> to fill out the online form for our:

- STAR REALTOR of the Year
- STAR Affiliate of the Year

#### <u>CLICK HERE</u> to fill out the online form for our:

 STAR Lifetime Achievement Award

Contact Collene with Questions or if you want to know more!

<u>cburgess@STAR.Realtor</u> or (330) 494-5630



#### Membership Report | May 2025

#### New Salespersons

Lynette Fulmer, Oakes Real Estate Bradley Curlutu, Real of Ohio Thomas Menche, Key Realty Joshua Gaston, KW Chervenic Isaiah Stanford, Century 21 Home Star

Jack Hornak, Re/Max Edge Taylor Kerstetter, Legacy Group

Sasha Dye, Legacy Group

Morgan Bosley, Coldwell Banker Schmidt

Rebecca Thompson, Another Listing

#### New Office

Howard Hanna- Canfield Traci Bavtos

#### Office Transfers

Matthew Mullins, EXP Realty- Westlake Tammie Lovett, Edge Realty Logan Berger, Howard Hanna

#### Transfer from Another Board

Gregory Vayo

#### **Dropped Members**

Carrol Parker

Marauka Santucci

Dustin Welch

Daniel Eshler

Deborah Sharp

Richard Wade

Gary Burden

Lisa Day

Charles Crable

#### **Dropped Members Cont.**

Charles Crable Karin Williams

Emma Barrett

Rachel Sudhakaran

Zachary Campbell

Craig Fishel

Sandy Harris

Jason Austin

Ashley Kaufman

Jason Kruger

Rachel Latin

Kristin Smith

**Evan Smith** 

Kristy Johnson

Sarah Auriemma

Ellie Platt

Lorri Amstutz

Penny Bragg

Melaine Kilgore

Charley Thompson

Aaron Otte

Tracy Fussell

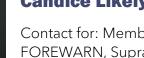
Brandon Pankuch

Phillip Thompson

William Hughes







#### **Candice Likely, Administrative Assistant**

Contact for: Membership & Dues Inquiries, FOREWARN, Supra, YPN

Membership@STAR.Realtor



www.ohiorealtitle.com |

#### 7 17 provides the key to homeownership

7 17 Mortgage Loan Consultants can help you choose the right home loan to fit your needs as well as guide you step-by-step through the mortgage loan process. Contact us today!



Amy Upton Mortgage Loan Consultant NMLS# 436009

2301 State Route 59, Kent, OH 44240

phone: 330-372-8354 mobile: 330-675-9120 fax: 330-372-2500 email: aupton@717cu.com





Respectfully. Yours.

CREDIT



## THE TRUSTED PARTNER OF REAL ESTATE PROFESSIONALS



AMERICANTITLESOLUTIONS.COM

4974 HIGBEE AVE. STE 202 CANTON, OH 44718







#### Approval in 1 day, close in 10.\*\*



#### **Brad Campbell** Partnership Branch Manager



O: (330) 968-1052 C: (330) 418-0014 Brad.Campbell@rate.com rate.com/bradcampbell

Operating as Guaranteed Rate, Inc. in New York. 520 S. Main St., Office 2511, Akron, OH 44311

\* Rate's Same Day Mortgage promotion offers qualified customers who provide certain required financial information/documentation within 24 hours of locking a rate on a mortgage loan the opportunity to receive a loan approval within 1 business day of timely submission of documentation and does not suggest that the borrower will receive funding on the same day as their application submission. Rate cannot guarantee that a loan will be approved or that a closing will occur within a specific timeframe. Applicant subject to credit and underwriting approval. Restrictions apply. Visit Rate.com/same-day-mortgage for terms and conditions.

\*\*Closing disclaimer: Assumes a "Clear to Close Loan Commitment". Rate cannot guarantee when a closing will occur. Not eligible for all loan or residence types. Property must

qualify for Appraisal Waiver, borrown restrictions and requirements apply. er must meet underwriting conditions and opt in to AccountChek. Not all borrowers will be approved. Additional employs

EDICAL HOUSING LENDER Brad Campbell NMLS #210585 Restrictions apply. Guaranteed Rate, Inc. dba Rate; NMLS #2611; For licensing information visit nmlsconsumeraccess.org. OH - MB 804160



Premier Provider of Title and Escrow Services in Northeast Ohio

We Value Our Clients!

8790 E. Market St, Ste 300 | Warren, OH 44438 330-392-7780

45 Manor Hill Drive, Suite 500 | Canfield, OH 44406 330-286-4191

www.titleprogroup.com



#### LAURISA ROSADO

Business Development Representative

440-417-5597 laurisa@titleprogroup.com

> Your Go-To Resource





#### **Orientation Dates**

Thursday, February 20 Thursday, July 17 Thursday, August 21 Thursday, November 20



Sign-Up TODAY!

## More Than 80% of Metro Areas Posted Home Price Increases in First Quarter of 2025

Published May 8, 2025 | NAR Newsroom

#### **Key Highlights**

- Single-family existing-home sales prices climbed in 83% of measured metro areas 189 of 228 in the first quarter, down from 89% in the prior quarter. The national median single-family existing-home price rose 3.4% from a year ago to \$402,300.
- Twenty-six markets (11%) experienced double-digit annual price appreciation (down from 14% in the previous quarter).
- The monthly mortgage payment on a typical, existing single-family home with a 20% down payment was \$2,120 - up 4.1% from one year ago.

WASHINGTON (May 8, 2025) - More than 80% of metro markets (189 out of 228, or 83%) registered home price gains in the first quarter of 2025, as the 30-year fixed mortgage rate ranged from 6.63% to 7.04%, according to the National Association of REALTORS®¹ latest quarterly report. Eleven percent of the 228 tracked metro areas recorded double-digit price gains over the same period, down from 14% in the fourth quarter of 2024.

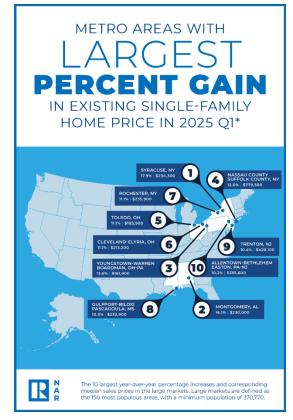
"Most metro markets continue to set new record highs for home prices," said NAR Chief Economist Lawrence Yun. "In the first quarter, the Northeast performed best in both sales and price gains by percentage. Despite the stronger job additions, the South lagged with declining sales and virtually no price appreciation."

Compared to one year ago, the national median single-family existing-home price grew 3.4% to \$402,300. In the prior quarter, the year-over-year national median price increased 4.8%.

Among the major U.S. regions, the South registered the largest share of existing-home sales (44.9%) in the first quarter, with year-over-year price appreciation of 1.3%. Prices also increased 10.3% in the Northeast, 5.2% in the Midwest and 4.1% in the West.<sup>1</sup>

The top 10 large markets (where large markets are defined as the 150 most populous areas) with the biggest year-over-year median price increases by percentage all experienced gains of at least 10%. A total of six markets were in New York and Ohio. Overall, those top 10 large markets were Syracuse, N.Y. (17.9%); Montgomery, Ala. (16.1%); Youngstown-Warren-Boardman, Ohio-Pa. (13.6%); Nassau County-Suffolk County, N.Y. (12.0%); Toledo, Ohio (11.1%); Cleveland-Elyria, Ohio (11.1%); Rochester, N.Y. (11.1%); Gulfport-Biloxi-Pascagoula, Miss. (10.5%); Trenton, N.J. (10.4%); and Allentown-Bethlehem-Easton, Pa.-N.J. (10.2%).

Eight of the top 10 most expensive markets in the U.S. were in California. Those markets were San Jose-Sunnyvale-Santa Clara, Calif. (\$2,020,000; 9.8%); Anaheim-Santa Ana-Irvine, Calif. (\$1,450,000; 6.2%); San Francisco-Oakland-Hayward, Calif. (\$1,320,000; 1.5%); Urban Honolulu, Hawaii



(\$1,165,100; 7.3%); San Diego-Carlsbad, Calif. (\$1,036,500; 5.7%); Salinas, Calif. (\$954,700; 6.2%); San Luis Obispo-Paso Robles, Calif. (\$953,400; 4.8%); Oxnard-Thousand Oaks-Ventura, Calif. (\$931,500; 2.5%); Naples-Immokalee-Marco Island, Fla. (\$865,000; 1.8%); and Los Angeles-Long Beach-Glendale, Calif. (\$862,600; 4.8%).

"Very expensive home prices partly reflect multiple vears of home underproduction in those metro markets," Yun added. "Another factor is the low homeownership rates in these areas, implying more unequal wealth distribution. Affordable markets tend to have more adequate supply and higher homeownership rates."

Nearly 17% of markets (38 of 228) posted home price declines in the first quarter, up from 11% in the fourth quarter of 2024.

#### More than 80% of Metro Areas...continued

"A few areas where home prices declined a year or two ago are now rebounding, including Boise, Las Vegas, Salt Lake City, San Francisco and Seattle," Yun said. "Similarly, some markets currently experiencing price declines - but with solid job growth - could see prices recover in the near future, such as Austin, San Antonio, Huntsville, Myrtle Beach, Raleigh and many Florida markets."

Housing affordability slightly improved in the first quarter. The monthly mortgage payment on a typical existing single-family home with a 20% down payment was \$2,120, down only \$2 from the fourth quarter of 2024 (\$2,122) but up 4.1% – or \$84 – from one year ago. Families typically spent 24.4% of their income on mortgage payments, down from 24.8% in the prior quarter and 24.5% one year ago.

First-time buyers found marginally better affordability circumstances compared to the previous quarter. For a typical starter home valued at \$342,000 with a 10% down payment loan, the monthly mortgage payment declined to \$2,079, down just \$2 from the prior quarter (\$2,081). That was an increase of \$82, or 4.1%, from one year ago (\$1,997). First-time buyers typically spent 36.8% of their family income on mortgage payments, down from 37.4% in the previous quarter.

A family needed a qualifying income of at least \$100,000 to afford a 10% down-payment mortgage in 45.1% of markets, up from 43.8% in the prior quarter. Yet, a family needed a qualifying income of less than \$50,000 to afford a home in 3.1% of markets, up from 2.2% in the previous quarter.

#### About the National Association of Realtors®

As America's largest trade association, the National Association of Realtors® is involved in all aspects of residential and commercial real estate. The term Realtor® is a registered collective membership mark that identifies a real estate professional who is a member of the National Association of Realtors® and subscribes to its strict Code of Ethics. For free consumer guides about navigating the homebuying and selling transaction processes - from written buyer agreements to negotiating compensation - visit facts.realtor.



Janice Rich – Title Agent / Office Manager jrich@mckinley-title.com

Daniel Thomas - Escrow danielthomas@mckinley-title.com

Danette Stone –Title Processing dston@mckinley-title.com

Attorney Michael Gruber mgruber@aghattorneys.com

Attorney David Thomas dthom@mckinley-title.com

2732 Fulton Drive NW Canton, OH 44718

(330) 497-8883







#### **PLATINUM Level**















TILE AGENCY









#### **GOLD** Level

**Huntington Bank** 

#### **SILVER Level**

ALCOVA Mortgage American Title Associates Agency CF Bank First Federal Community Bank

#### **BRONZE** Level

Barry Sigler Inspections Pumphrey-Hammel Insurance Rural 1st



get YOUR eKEY® NOW from MLS Now

Supra eKEY® is one many services included with your *MLS Now* membership. Claim your account today...

## DON'T WAIT UNTIL YOU'RE AT THE DOOR!

- Access Supra Lockboxes from your phone.
- Real Time Listing details
   & Showing Instructions.
- Access to Lockboxes without Cell Service.
- Open the lockbox with your Apple Watch®.
- Notify trusted contacts if you are in an unsafe situation with built-in Agent Alert.

Join the One Million Real Estate Professionals across the U.S. & Canada who trust the Supra System



**Get Started TODAY!**